

E-AUCTION SALE NOTICE
CORPORATE DEBTOR: GENA PHARMACEUTICALS LIMITED (IN LIQUIDATION)
CIN: U24239WB2004PLC098504

E-Auction Sale Notice for Sale of Corporate Debtor as a going concern other than land situated at Sikkim under Regulation 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 under the Insolvency and Bankruptcy Code, 2016 read with Regulation 33(1) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. Notice is hereby given to the public in general that the below described corporate debtor i.e., Gena Pharmaceuticals Limited (In Liquidation) will be sold as a going concern other than land situated at Sikkim on “AS IS WHERE IS BASIS” and “AS IS WHAT IS BASIS” and “WHATEVER THERE IS BASIS” AND “NO RECOURSE BASIS” on the date as mentioned in the table here in below under Liquidation. The reserve price and the earnest money deposit will be as mentioned in the table below. The sale will be done by the undersigned through e-auction platform provided at the Web Portal <https://eauctions.co.in>. The general public is invited to bid either personally or by duly authorized agent.

DESCRIPTION		<i>(Rs.in lacs)</i>		
S.No.	PARTICULARS	Reserve Price	EMD	Incremental Amount
1	Sale of Gena Pharmaceuticals Limited as per Regulation 32 (e) of the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016 as a going concern excluding land situated at Sikkim	438.00	43.80	4.00 Or multiple thereof

Last date of EMD Deposit : 11-11-2022
Date of E-Auction : 14-11-2022
Timing of E-Auction : 10AM to 3PM

The sale shall be subject to the Terms and Conditions prescribed in the E-Auction Process Document and to the following conditions:

1. It shall be the responsibility of the bidders to inspect and satisfy themselves about the every aspects of the corporate debtor before submitting the bid. The inspection of the corporate debtor including its assets put on auction will be permitted to interested bidders at sites from the date of publication to the last date of submitting documents & EMD. The Liquidator shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of the assets e-auctioned. The intending bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc. Eligible bidders can bid for either or both items mentioned in the table.
2. The interested bidders shall deposit the EMD by way of Demand Draft favoring “Gena Pharmaceuticals Limited (in Liquidation)” or through bank transfer by the last date as mentioned in the above noted table, to the following account - Gena Pharmaceuticals Limited (in Liquidation), IDBI Bank Account No. 0060102000163415, IFSC Code IBKL0000060. The draft should not be of a Cooperative-Bank.
3. The bidders are requested to visit “<https://ipgenapharma.com/> or <https://eauctions.co.in>” for detailed terms and conditions for e-auction process before submitting their bids and taking part in the e-auction sale proceedings

Place: Kolkata
Date: 27-10-2022

Vasudeo Agarwal, Liquidator
M/s Gena Pharmaceuticals Limited (In Liquidation)
IBBI Reg. No: IBBI/IPA-001/IP-P00186/2017-18/10365
AFA expiring on 20-12-2022
Registered Address: 5, Fancy Lane, 3rd Floor, Room No. 9
Kolkata700001,
Mobile No. 9830078378

E-Mail of the Liquidator as registered with IBBI: vdainfo@gmail.com
Email to be used for correspondence: liquidator.genapharmaceuticals@gmail.com